

# PROFESSIONAL PENSIONS

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## Euraplan reveals equity trade costs

SOFTWARE provider Euraplan has launched Tradeshare, a web-based tool to help schemes determine the costs incurred by their equity managers.

The software will look at all of the equity trades made by a scheme's fund managers and compare them to pre-selected price markers, including high, low, open, close and volume weighted average price. It will

### EXCLUSIVE

By Geoff Ho

notify schemes if any of the trades made by their fund managers breach any guidelines they set.

The service will also provide schemes with tables ranking fund managers in terms of best execution and cost per member.

Euraplan says Tradeshare will provide a forum for schemes to interact and collectively monitor all the costs – such as investment manager fees, performance fees, administration and actuarial – they incur.

The package has been launched with an introductory annual subscription of £4950, plus a transaction fee of 50p a share.

London Borough of Camden Pension Scheme pensions officer Ken Bumbus welcomed the move.

“Schemes will now be able to compare on a like-for-like basis with others and discover if they are obtaining the best execution of their trade activity. This information is a very powerful tool for schemes and trustees.”