

25 February 2002

Inalytics and Euraplan link up to launch TVA

A new transaction monitoring service has been unveiled by pension fund monitoring software provider Euraplan



Di Mascio: system 'crucial'

and transaction cost measurement specialists Inalytics.

The two UK firms have teamed up to offer the service to pension funds, first in the UK and later in Europe.

Inalytics has developed the system, branded TVA, which covers all aspects of transaction costs in a concise report, collecting details from various fund managers in a central place. Euraplan will market it to existing clients, which are mainly large pension funds.

This follows the recommendations to the UK Government of Paul Myners, former chairman of Gartmore, on pension funds. "For trustees to fulfil their duty to act in the best interests of their beneficiaries, they must ensure that (transaction) costs are properly managed," he said.

Rick Di Mascio, Inalytics chief executive, added that the system was particularly crucial when absolute returns for pension funds are low.