

# PROFESSIONAL PENSIONS

Thursday, 1<sup>th</sup> August 2001

## system set up by Euraplan

**EURAPLAN** has launched an IT investment monitoring system for pension funds – OpenAIR Investments.

The pension fund accounting and fund monitoring software house said the system was specifically designed to meet complex and demanding investment monitoring requirements of pension funds with a value of £750m or over.

Euraplan said OpenAIR Investments offered pension funds meticulous independent verification of their custodians and fund managers activity as well as a reduction in the time spent collating and reporting on the pension fund.

OpenAIR Investments also features cash forecasting, multiple portfolio-specific pricing sources and dividend and tax monitoring.

Euraplan chief executive officer Roger Forder said: "The enormous responsibilities pension schemes bear in terms of funding the retirement of their members makes it absolutely imperative that a pension fund undertakes its own verification of the performance of fund managers and custodians in every respect. Failure to do this can lead to nightmarish scenarios."