



LRT fund anticipates added value from brokers and managers through monitoring transaction costs

LRT fund trains its eyes on its brokers

London Regional Transport (LRT) Pension Fund, one of the UK's largest pension schemes, is to keep its brokers and fund managers under close scrutiny with the implementation of a transaction cost monitoring system from Analytics.

The contract will provide quarterly transaction costs analysis reports from data provided by the fund's Euraplan fund monitoring software.

Euraplan recently signed the deal to market Analytics' services that secured this first contract.

Chris Angell, fund secretary of LRT Pension Fund, said: "It is a simple commercial fact that when people know they are being moni-

tored, they tend to deliver better performance. We are optimistic that our fund managers and brokers will perform even better for us now this new transaction costs analysis is in place. Monitoring transaction costs is a matter of compliance – the need to ensure that compliance is in place and also to provide evidence of this being so.

"With trustees being liable for the monies being held by pension funds, it makes complete sense for funds to have the best possible handle on the type of transaction costs they incur and what the amounts of the costs are," he said. *PF*