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PENSION WARNING

UK pension schemes regard investment monitoring as ever more important and are practising it with increasing commitment, but their monitoring of income accrued is often inadequate, according to a major new survey into investment monitoring in the pensions industry.

The survey 'Investment Monitoring in Practice,' commissioned by Euraplan, the pension fund monitoring and accounting software

provider, found that as many as one in two pension schemes in the UK had failed to make suitable provision for monitoring the efficiency and accuracy with which their investment manager and/or custodian relayed investment income into the scheme's bank accounts.