

Pensions Age

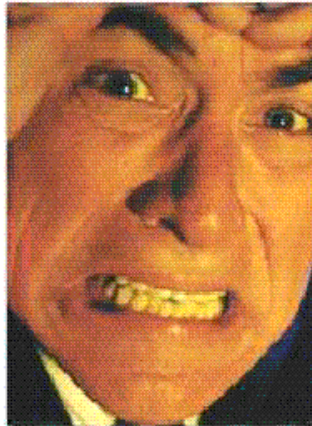
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Incompetent fund managers, be very afraid

Euraplan, makers of Shareholder and OpenAIR Accounts systems, has launched a new investment monitoring system that is designed to check custodians and fund managers' trade, settlement and income figures. The numbers are checked against dividend information and market prices collated by FT Information, an online share price checker.

The system is targeted at pension schemes of £750 million or more, and 10 to 15 schemes have expressed interest in OpenAIR Investments, an improvement on Shareholder software. It has just completed beta-testing and is priced at £50,000 for a single user site license.

While Shareholder is perfectly



adequate for smaller schemes which are unable to shell out £50,000 on new software, its big brother, OpenAIR Investments, is based on relational database and client server technology. It handles investment tools like derivatives more efficiently than Shareholder and allows unlimited

data storage.

Features of OpenAIR Investments include dividend and tax monitoring, multi-scheme reporting, cash forecasting and remote database administration. It is SORP (Statement of Recommended Practice) compliant and has a full audit trail, which can translate into lower audit costs.

Katherine Johnson, Business Development Manager of OpenAIR Investments says: "A particularly useful feature of OpenAIR Investments is that it is fully multi-currency and therefore offers reporting facilities in both the currency of the trade and the accounting currency. This feature alone will save a large pension scheme a great deal of time and tedious work."